

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2016	2015
Assets:		
Cash and cash equivalents	401,763	330,996
Contributions receivable	2,556	821,600
Prepaid rent expenses	29,042	29,098
Other current assets	9,680	10,201
Property and equipment	20,914	950
Guarantee deposit	-	200
Total Assets	463,957	1,193,047
Liabilities:		
Grants payable in future years	32,122	34,571
Deferred revenue	94,047	713,419
Asset retirement obligations	20,171	-
Other current liabilities	74,449	249,790
Accrued employee retirement benefits	136,792	126,772
Total Liabilities	357,582	1,124,554
Net Assets:		
The Program Operation Fund	97,573	49,832
The JUSEEPF Program Operation Fund	(105)	-
The Japan-U.S. Educational Exchange Program Fund	9,011	15,640
The "New Kakehashi" Project Fund	-	3,019
The Baker Fund	(105)	-
Total Net Assets	106,374	68,493
Total Liabilities and Net Assets	463,957	1,193,047

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2016	2015
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	553,939	546,441
Contributions from JUSEEPF	25,515	27,757
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	58,147	51,747
Contributions from governments for the "Kakehashi" Project Fund	-	931,500
Contributions from governments for the "New Kakehashi" Project Fund	613,500	204,500
Contributions from Mr. Baker	12,993	8,589
Contributions from Mr. Jameson	3,896	5,762
Contributions from airlines	23,874	20,335
Interest income	28	29
Foreign exchange gains, net	-	5,368
Others	2,533	7,698
Total revenues and gains	1,294,428	1,809,729
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	5,376	5,595
Researchers	29,858	26,290
Lecturers / Researchers	27,906	41,543
Graduate research fellows	82,367	95,587
Fulbright fellows	21,035	27,030
Distinguished lecturers	-	1,597
Prior year adjustments	(551)	(12,049)
	165,993	185,596
Grants to Japanese		
Researchers	39,950	38,581
Journalists	4,035	16,557
Graduate students	155,673	205,986
Foreign language teaching assistant	10,401	2,976
Professional Degrees' Program	31,805	8,272
Prior year adjustments	(3,761)	(18,754)
	238,105	253,620
The Japan-U.S. Teacher Exchange Program cost for ESD		
UNESCO program cost in Japan	23,907	17,939
IIE program cost in U.S.	10,233	20,775
Other expenses	1,570	7,570
	35,711	46,286

