

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION  
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2019	2018
<b>Assets:</b>		
Cash and cash equivalents	383,210	421,957
Contributions receivable	307	5,669
Prepaid rent expenses	22,913	22,451
Other current assets	8,556	18,767
Property and equipment	18,485	19,508
Guarantee deposit	700	700
Total Assets	<u>434,173</u>	<u>489,053</u>
<b>Liabilities:</b>		
Grants payable in future years	40,622	32,329
Deferred revenue	53,002	85,937
Other current liabilities	13,422	19,835
Accrued employee retirement benefits	112,448	142,942
Total Liabilities	<u>219,495</u>	<u>281,046</u>
<b>Net Assets:</b>		
The Program Operation Fund	208,615	206,554
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	6,177	1,454
The Baker Fund	-	-
The Jameson Fund	(115)	-
Total Net Assets	<u>214,677</u>	<u>208,007</u>
Total Liabilities and Net Assets	<u>434,173</u>	<u>489,053</u>

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION  
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2019	2018
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	612,416	563,145
Contributions from JUSEEPF	4,149	9,362
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	35,346	59,288
Contributions from Mr. Baker	3,388	7,312
Contributions from Mr. Jameson	3,677	4,242
Contributions from airlines	16,675	12,963
Interest income	1	1
Foreign exchange gains, net	-	178
Others	15,770	2,199
Total revenues and gains	<u>691,425</u>	<u>658,692</u>
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	5,693	5,581
Researchers	44,729	35,101
Lecturers / Researchers	42,588	12,326
Graduate research fellows	93,944	73,624
Fulbright fellows	20,155	20,711
Prior year adjustments	(10,100)	(8,409)
	<u>197,011</u>	<u>138,934</u>
Grants to Japanese		
Researchers	27,416	16,679
Journalists	12,567	4,719
Graduate students	178,160	108,057
Foreign language teaching assistant	21,222	12,716
Professional Degrees' Program	-	30,117
Prior year adjustments	(1,170)	(3,357)
	<u>238,197</u>	<u>168,933</u>
The Japan-U.S. Teacher Exchange Programs		
Program cost in Japan	-	28,247
Program cost in U.S.	29,942	6,863
Other expenses	694	843
	<u>30,637</u>	<u>35,954</u>

Non-Grant Programs		
Grant related costs for Americans	2,179	1,965
Grant related costs for Japanese	5,046	4,818
Educational Advising Services	25,734	22,639
Alumni-related activities	2,381	2,262
	<u>35,341</u>	<u>31,686</u>
Administrative expenses	<u>178,978</u>	<u>172,038</u>
Loss on retirement of property and Equipment	<u>-</u>	<u>484</u>
Foreign exchange loss, net	<u>4,588</u>	<u>-</u>
Total expenses	<u>684,755</u>	<u>548,033</u>
Increase (decrease) in unrestricted net assets	6,670	110,658
Net assets at beginning of year	<u>208,007</u>	<u>97,348</u>
Net assets at end of year	<u><u>214,677</u></u>	<u><u>208,007</u></u>