

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION  
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2020	2019
<b>Assets:</b>		
Cash and cash equivalents	394,060	383,210
Contributions receivable	188	307
Prepaid rent expenses	23,018	22,913
Other current assets	27,652	8,556
Property and equipment	17,097	18,485
Guarantee deposit	700	700
Total Assets	462,717	434,173
<b>Liabilities:</b>		
Grants payable in future years	44,187	40,622
Deferred revenue	99,224	53,002
Other current liabilities	6,295	13,422
Accrued employee retirement benefits	122,480	112,448
Total Liabilities	272,187	219,495
<b>Net Assets:</b>		
The Program Operation Fund	188,568	208,615
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	1,961	6,177
The Baker Fund	-	-
The Jameson Fund	-	(115)
Total Net Assets	190,529	214,677
Total Liabilities and Net Assets	462,717	434,173

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION  
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2020	2019
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	562,012	612,416
Contributions from JUSEEPF	4,308	4,149
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	5,394	35,346
Contributions from Mr. Baker	8,703	3,388
Contributions from Mr. Jameson	7,964	3,677
Contributions from airlines	17,390	16,675
Interest income	1	1
Others	11,010	15,770
Total revenues and gains	616,786	691,425
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	5,842	5,693
Researchers	45,140	44,729
Lecturers / Researchers	38,890	42,588
Graduate research fellows	76,359	93,944
Fulbright fellows	18,938	20,155
Prior year adjustments	(11,249)	(10,100)
	173,923	197,011
Grants to Japanese		
Researchers	23,278	27,416
Journalists	5,115	12,567
Graduate students	212,445	178,160
Foreign language teaching assistant	5,003	21,222
Prior year adjustments	(1,747)	(1,170)
	244,094	238,197
The Japan-U.S. Teacher Exchange Programs		
Program cost in U.S.	1,964	29,942
Other expenses	6,530	694
	8,494	30,637

Non-Grant Programs		
Grant related costs for Americans	2,207	2,179
Grant related costs for Japanese	4,876	5,046
Educational Advising Services	23,742	25,734
Public relations activities	3,802	2,381
	<u>34,629</u>	<u>35,341</u>
Administrative expenses	<u>177,590</u>	<u>178,978</u>
Loss on retirement of property and Equipment	<u>281</u>	<u>-</u>
Foreign exchange loss, net	<u>1,920</u>	<u>4,588</u>
Total expenses	<u>640,934</u>	<u>684,755</u>
Increase (decrease) in unrestricted net assets	(24,147)	6,670
Net assets at beginning of year	<u>214,677</u>	<u>208,007</u>
Net assets at end of year	<u><u>190,529</u></u>	<u><u>214,677</u></u>