

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2021	2020
Assets:		
Cash and cash equivalents	640,908	394,060
Contributions receivable	-	188
Prepaid rent expenses	23,018	23,018
Other current assets	2,984	27,652
Property and equipment	15,270	17,097
Guarantee deposit	700	700
Total Assets	682,882	462,717
Liabilities:		
Grants payable in future years	128,686	44,187
Deferred revenue	103,193	99,224
Other current liabilities	9,047	6,295
Accrued employee retirement benefits	124,718	122,480
Total Liabilities	365,645	272,187
Net Assets:		
The Program Operation Fund	287,808	188,568
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	29,428	1,961
The Baker Fund	-	-
The Jameson Fund	-	-
Mikitani Memorial Grant	-	-
Miwa Grant	-	-
Total Net Assets	317,236	190,529
Total Liabilities and Net Assets	682,882	462,717

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2021	2020
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	558,870	562,012
Contributions from JUSEEPF	-	4,308
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	26,423	5,394
Contributions from Mr. Baker	(243)	8,703
Contributions from Mr. Jameson	2,193	7,964
Contributions from Mr. Mikitani	350	-
Contributions from Mr. Miwa	-	-
Contributions from airlines	-	17,390
Interest income	1	1
Foreign exchange gains, net	8,360	-
Others	6,064	11,010
Total revenues and gains	602,020	616,786
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	-	5,842
Researchers	45,134	45,140
Lecturers / Researchers	14,880	38,890
Graduate research fellows	42,384	76,359
Fulbright fellows	4,482	18,938
Prior year adjustments	2,564	(11,249)
	109,447	173,923
Grants to Japanese		
Researchers	5,494	23,278
Journalists	2,129	5,115
Graduate students	157,072	212,445
Foreign language teaching assistant	1,852	5,003
Prior year adjustments	(6,666)	(1,747)
	159,882	244,094
The Japan-U.S. Teacher Exchange Programs		
Program cost in U.S.	-	1,964
Other expenses	-	6,530
	-	8,494

Non-Grant Programs		
Grant related costs for Americans	322	2,207
Grant related costs for Japanese	1,678	4,876
Educational Advising Services	22,508	23,742
Public relations activities	1,949	3,802
	<u>26,459</u>	<u>34,629</u>
Administrative expenses	<u>179,524</u>	<u>177,590</u>
Loss on retirement of property and Equipment	<u>-</u>	<u>281</u>
Foreign exchange loss, net	<u>-</u>	<u>1,920</u>
Total expenses	<u>475,313</u>	<u>640,934</u>
Increase (decrease) in unrestricted net assets	126,706	(24,147)
Net assets at beginning of year	<u>190,529</u>	<u>214,677</u>
Net assets at end of year	<u><u>317,236</u></u>	<u><u>190,529</u></u>