

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION  
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2022	2021
<b>Assets:</b>		
Cash and cash equivalents	713,866	640,908
Contributions receivable	1,450	-
Prepaid rent expenses	23,018	23,018
Other current assets	6,451	2,984
Property and equipment	13,260	15,270
Guarantee deposit	-	700
Total Assets	758,046	682,882
<b>Liabilities:</b>		
Grants payable in future years	43,823	128,686
Deferred revenue	125,053	103,193
Other current liabilities	21,814	9,047
Accrued employee retirement benefits	134,769	124,718
Total Liabilities	325,459	365,645
<b>Net Assets:</b>		
The Program Operation Fund	407,215	287,808
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	25,370	29,428
The Baker Fund	-	-
The Jameson Fund	-	-
Mikitani Memorial Grant	-	-
Miwa Grant	-	-
Total Net Assets	432,586	317,236
Total Liabilities and Net Assets	758,046	682,882

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION  
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2022	2021
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	558,228	558,870
Contributions from JUSEEPF	1,450	-
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	-	26,423
Contributions from Mr. Baker	(200)	(243)
Contributions from Mr. Jameson	5	2,193
Contributions from Mr. Mikitani	30,000	-
Contributions from Mr. Miwa	5,000	-
Contributions from airlines	9,168	-
Interest income	1	1
Foreign exchange gains, net	46,400	8,360
Others	26,962	6,064
Total revenues and gains	<u>677,016</u>	<u>602,020</u>
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	4,029	-
Researchers	29,910	45,134
Lecturers / Researchers	36,093	14,880
Graduate research fellows	49,264	42,384
Fulbright fellows	12,809	4,482
Prior year adjustments	(8,306)	2,564
	<u>123,800</u>	<u>109,447</u>
Grants to Japanese		
Researchers	25,698	5,494
Journalists	3,884	2,129
Graduate students	176,290	157,072
Foreign language teaching assistant	3,389	1,852
Prior year adjustments	1,591	(6,666)
	<u>210,853</u>	<u>159,882</u>
The Japan-U.S. Teacher Exchange Programs		
Program cost in Japan	10,041	-
Other expenses	10	-
	<u>10,051</u>	<u>-</u>

Non-Grant Programs		
Grant related costs for Americans	777	322
Grant related costs for Japanese	2,044	1,678
Educational Advising Services	28,334	22,508
Public relations activities	3,099	1,949
	<u>34,256</u>	<u>26,459</u>
Administrative expenses	<u>182,703</u>	<u>179,524</u>
Total expenses	<u>561,666</u>	<u>475,313</u>
Increase (decrease) in unrestricted net assets	115,349	126,706
Net assets at beginning of year	<u>317,236</u>	<u>190,529</u>
Net assets at end of year	<u><u>432,586</u></u>	<u><u>317,236</u></u>