

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2023	2022
Assets:		
Cash and cash equivalents	620,474	713,866
Contributions receivable	-	1,450
Prepaid rent expenses	23,018	23,018
Other current assets	8,697	6,451
Property and equipment	14,366	13,260
Guarantee deposit	700	-
Total Assets	667,256	758,046
Liabilities:		
Grants payable in future years	31,896	43,823
Deferred revenue	145,632	125,053
Other current liabilities	6,386	21,814
Accrued employee retirement benefits	123,471	134,769
Total Liabilities	307,387	325,459
Net Assets:		
The Program Operation Fund	356,493	407,215
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	3,375	25,370
The Baker Fund	-	-
The Jameson Fund	-	-
Mikitani Memorial Grant	-	-
Miwa Grant	-	-
Fukushima Fund	-	-
Total Net Assets	359,868	432,586
Total Liabilities and Net Assets	667,256	758,046

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2023	2022
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	584,826	558,228
Contributions from JUSEEPF	4,358	1,450
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	-	-
Contributions from Mr. Baker	-	(200)
Contributions from Mr. Jameson	-	5
Contributions from Mr. Mikitani	30,000	30,000
Contributions from Mr. Miwa	5,000	5,000
Contributions from airlines	8,667	9,168
Interest income	1	1
Foreign exchange gains, net	-	46,400
Others	17,624	26,962
Total revenues and gains	650,478	677,016
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	-	4,029
Researchers	32,290	29,910
Lecturers / Researchers	48,281	36,093
Graduate research fellows	73,192	49,264
Fulbright fellows	22,016	12,809
Prior year adjustments	(201)	(8,306)
	175,579	123,800
Grants to Japanese		
Researchers	29,601	25,698
Journalists	18,696	3,884
Graduate students	245,150	176,290
Foreign language teaching assistant	2,622	3,389
Prior year adjustments	529	1,591
	296,600	210,853
The Japan-U.S. Teacher Exchange Programs		
Program cost in Japan	11,084	10,041
Other expenses	10,431	10
	21,515	10,051

Non-Grant Programs		
Grant related costs for Americans	888	777
Grant related costs for Japanese	3,494	2,044
Public relations activities	2,894	3,099
	<u>7,277</u>	<u>5,921</u>
Administrative expenses	<u>214,864</u>	<u>211,038</u>
Foreign exchange loss, net	<u>7,358</u>	<u>-</u>
Total expenses	<u>723,195</u>	<u>561,666</u>
Increase (decrease) in unrestricted net assets	(72,717)	115,349
Net assets at beginning of year	<u>432,586</u>	<u>317,236</u>
Net assets at end of year	<u><u>359,868</u></u>	<u><u>432,586</u></u>