

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

June 30,

	2024	2023
Assets:		
Cash and cash equivalents	783,452	620,474
Contributions receivable	-	-
Prepaid rent expenses	23,018	23,018
Other current assets	8,468	8,697
Property and equipment	12,192	14,366
Guarantee deposit	700	700
Total Assets	827,831	667,256
Liabilities:		
Grants payable in future years	13,487	31,896
Deferred revenue	241,924	145,632
Other current liabilities	9,045	6,386
Accrued employee retirement benefits	114,808	123,471
Total Liabilities	379,266	307,387
Net Assets:		
The Program Operation Fund	448,565	356,493
The JUSEEPF Program Operation Fund	-	-
The Japan-U.S. Educational Exchange Program Fund	-	3,375
Mikitani Memorial Grant	-	-
Miwa Grant	-	-
Fukushima Fund	-	-
Total Net Assets	448,565	359,868
Total Liabilities and Net Assets	827,831	667,256

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

	2024	2023
Changes in unrestricted net assets:		
Revenues and gains -		
Contributions from governments	645,648	584,826
Contributions from JUSEEPF	6,140	4,358
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	8,354	-
Contributions from Mr. Mikitani	30,000	30,000
Contributions from Mr. Miwa	5,000	5,000
Contributions from Mr. Fukushima	21,036	-
Contributions from airlines	6,971	8,667
Interest income	1	1
Foreign exchange gains, net	28,318	-
Others	130	17,624
Total revenues and gains	<u>751,601</u>	<u>650,478</u>
Expenses -		
Grant Programs:		
Grants to Americans		
International education administrators	5,836	-
Researchers	28,554	32,290
Lecturers / Researchers	47,308	48,281
Graduate research fellows	65,761	73,192
Fulbright fellows	17,812	22,016
Prior year adjustments	(4,483)	(201)
	<u>160,790</u>	<u>175,579</u>
Grants to Japanese		
Researchers	46,324	29,601
Journalists	-	18,696
Graduate students	226,838	245,150
Foreign language teaching assistant	2,770	2,622
Prior year adjustments	(1,085)	529
	<u>274,847</u>	<u>296,600</u>
The Japan-U.S. Teacher Exchange Programs		
Program cost in Japan	4,178	11,084
Other expenses	4,285	10,431
	<u>8,464</u>	<u>21,515</u>

Non-Grant Programs		
Grant related costs for Americans	2,397	888
Grant related costs for Japanese	4,221	3,494
Public relations activities	8,370	2,894
	<u>14,989</u>	<u>7,277</u>
Administrative expenses	<u>203,812</u>	<u>214,864</u>
Foreign exchange loss, net	<u>-</u>	<u>7,358</u>
Total expenses	<u>662,904</u>	<u>723,195</u>
Increase (decrease) in unrestricted net assets	88,696	(72,717)
Net assets at beginning of year	<u>359,868</u>	<u>432,586</u>
Net assets at end of year	<u><u>448,565</u></u>	<u><u>359,868</u></u>