

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF FINANCIAL POSITION

(Thousands of yen)

	June 30,	
	2025	2024
Assets:		
Cash and cash equivalents	787,840	783,452
Contributions receivable	3,601	-
Prepaid rent expenses	23,018	23,018
Other current assets	7,445	8,468
Property and equipment	10,412	12,192
Guarantee deposit	700	700
Total Assets	<u>833,018</u>	<u>827,831</u>
Liabilities:		
Grants payable in future years	21,472	13,487
Deferred revenue	187,518	241,924
Other current liabilities	13,056	9,045
Accrued employee retirement benefits	126,146	114,808
Total Liabilities	<u>348,193</u>	<u>379,266</u>
Net Assets:		
The Program Operation Fund	484,824	448,565
The JUSEEPF Program Operation Fund	-	-
Mikitani Memorial Grant	-	-
Miwa Grant	-	-
Fukushima Fund	-	-
Total Net Assets	<u>484,824</u>	<u>448,565</u>
Total Liabilities and Net Assets	<u>833,018</u>	<u>827,831</u>

THE JAPAN-UNITED STATES EDUCATIONAL COMMISSION
STATEMENT OF ACTIVITIES

(Thousands of yen)

Years ended June 30,

2025	2024
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Changes in unrestricted net assets:

Revenues and gains -

Contributions from governments	659,914	645,648
Contributions from JUSEEPF	5,051	6,140
Contributions from governments for the Japan-U.S. Educational Exchange Program Fund	-	8,354
Contributions from Mr. Mikitani	30,000	30,000
Contributions from Mr. Miwa	10,000	5,000
Contributions from Mr. Fukushima	22,197	21,036
Contributions from airlines	8,136	6,971
Interest income	68	1
Foreign exchange gains, net	-	28,318
Others	738	130
Total revenues and gains	736,107	751,601

Expenses -

Grant Programs:

Grants to Americans

International education administrators	5,054	5,836
Researchers	41,238	28,554
Lecturers / Researchers	36,793	47,308
Graduate research fellows	51,443	65,761
Fulbright fellows	22,537	17,812
Prior year adjustments	1,023	(4,483)
	158,090	160,790

Grants to Japanese

Researchers	32,694	46,324
Journalists	12,636	-
Graduate students	232,394	226,838
Foreign language teaching assistant	2,460	2,770
Prior year adjustments	4,506	(1,085)
	284,691	274,847

The Japan-U.S. Teacher Exchange Programs

Program cost in Japan	-	4,178
Other expenses	-	4,285
	-	8,464

Non-Grant Programs		
Grant related costs for Americans	3,857	2,397
Grant related costs for Japanese	2,823	4,221
Public relations activities	6,575	8,370
	<u>13,256</u>	<u>14,989</u>
Administrative expenses	<u>207,699</u>	<u>203,812</u>
Foreign exchange loss, net	<u>36,109</u>	<u>-</u>
Total expenses	<u>699,847</u>	<u>662,904</u>
Increase (decrease) in unrestricted net assets	36,259	88,696
Net assets at beginning of year	<u>448,565</u>	<u>359,868</u>
Net assets at end of year	<u><u>484,824</u></u>	<u><u>448,565</u></u>